

## How the Endowments of the Diocese have Grown

This trust gives 5% annually to support the ministry of the churches of the diocese.

In 1968 Edith K Haw gave the diocese a bequest of \$250,000. In 2016 that trust had a value of \$1,236,222. The growth rate average 8.386%. The diocese received 5% per year and the balance of the growth allowed the fund to grow.

Most congregations in the diocese have trusts managed by the Trust Association of the Diocese of Northern Michigan. Your congregation's trusts grow at the same rate as those of the diocese. All Trusts Managed by the Trust Association of the Diocese grow at the same rate. In 2016 the diocesan trust assets grew by 12.7%